

FORM - 2

COMPANY NAME & CODE : United India Insurance Company Limited

STATEMENT AS ON : 31st March 2010

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION - Quarterly

<i>Particulars of Investment</i>	<i>CAT Code</i>	<i>CAT Code</i>	<i>Amount in lakhs</i>	<i>Date of Purchase</i>	<i>Rating Agency</i>	<i>Original Grade</i>	<i>Current Grade</i>	<i>Date of Downgrade</i>
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During the Quarter

<i>Bank of Rajasthan</i>	<i>Unapproved</i>	<i>OLDB</i>	<i>508.93</i>	<i>12/28/2005</i>	<i>CRISIL</i>	<i>A-</i>	<i>BB+</i>	<i>31-Mar-10</i>
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As on Date (31/03/2010)

<i>Ahmedabad Municipal Corporation</i>	<i>Approved</i>	<i>OBPF</i>	<i>1500</i>	<i>Various</i>	<i>CRISIL</i>	<i>AA(so) -ve</i>	<i>A+/Stable</i>	<i>22-Aug-08</i>
<i>Bank of Maharashtra</i>	<i>Unapproved</i>	<i>ECOS</i>	<i>200.00</i>	<i>20-Mar-07</i>	<i>CRISIL</i>	<i>AA (Stable)</i>	<i>AA / Negative</i>	<i>14-Oct-08</i>
<i>Bank of Maharashtra</i>	<i>Approved</i>	<i>ECOS</i>	<i>500.00</i>	<i>31-Mar-05</i>	<i>CRISIL</i>	<i>AA (Stable)</i>	<i>AA / Negative</i>	<i>15-Oct-08</i>
<i>Indian Oil Corporation Ltd.</i>	<i>Approved</i>	<i>EPBT</i>	<i>2000.00</i>	<i>Various</i>	<i>ICRA</i>	<i>LAAA</i>	<i>LAA+</i>	<i>29-Nov-07</i>
<i>Indus Ind Bank</i>	<i>Unapproved</i>	<i>OLDB</i>	<i>1002.76</i>	<i>Various</i>	<i>FITCH</i>	<i>A-</i>	<i>BBB+ (ind)</i>	<i>20-Nov-08</i>
<i>Tata Power</i>	<i>Approved</i>	<i>ICTD</i>	<i>998.97</i>	<i>18-Oct-07</i>	<i>ICRA</i>	<i>AAA</i>	<i>AA</i>	<i>17/7/2007</i>
<i>The Lakshmi Vilas Bank</i>	<i>Unapproved</i>	<i>OLDB</i>	<i>500.00</i>	<i>Various</i>	<i>CARE</i>	<i>A</i>	<i>BBB+</i>	<i>31-Mar-09</i>
<i>West Bengal Infra. Deve.Finance Corp. Ltd</i>	<i>Approved</i>	<i>ISAS</i>	<i>2814.25</i>	<i>Various</i>	<i>FITCH</i>	<i>A- (ind)(SO)</i>	<i>A</i>	<i>12-Mar-09</i>
<i>Dewan Housing Finance Corp.Ltd.</i>	<i>Approved</i>	<i>ICTD</i>	<i>3500.00</i>	<i>Various</i>	<i>FITCH</i>	<i>AA</i>	<i>AA-(ind)</i>	<i>13-Aug-09</i>
<i>IDFC</i>	<i>Approved</i>	<i>ICTD</i>	<i>5000.00</i>	<i>Various</i>	<i>CRISIL</i>	<i>AAA</i>	<i>AA+/Stable</i>	<i>22-Jul-09</i>
<i>Tamilnadu Electricity Board</i>	<i>Approved</i>	<i>ISAS</i>	<i>2342.91</i>	<i>Various</i>	<i>CRISIL</i>	<i>A+ (SO)</i>	<i>A (SO)</i>	<i>20/2/2007</i>
<i>Bank of Rajasthan</i>	<i>Unapproved</i>	<i>OLDB</i>	<i>508.93</i>	<i>12/28/2005</i>	<i>CRISIL</i>	<i>A-</i>	<i>BB+</i>	<i>31-Mar-10</i>

(S. K. GHOSH)
GENERAL MANAGER