

FORM NL-3-B-BS

Name of the Insurer:

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA 545 /28th March 2006

BALANCE SHEET AS AT 31.03.2007

	Schedule	AS AT 31.03.2007	AS AT 31.03.2006
		(Rs.'000)	(Rs.'000)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	1500000	1000000
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	26099113	22574042
FAIR VALUE CHANGE ACCOUNT		40324754	49575168
BORROWINGS	NL-11-Borrowings Schedule		
TOTAL		67923867	73149210
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	105993009	108040931
LOANS	NL-13-Loans Schedule	5867489	6298234
FIXED ASSETS	NL-14-Fixed Assets Schedule	984062	706671
DEFERRED TAX ASSET		22200	0
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	8497401	8904821
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	11427598	11663135
Sub-Total (A)		19924999	20567956

	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	47274726	47102315
	PROVISIONS	NL-18-Provisions Schedule	17593166	15362267
	DEFERRED TAX LIABILITY			
	Sub-Total (B)		64867892	62464582
	NET CURRENT ASSETS (C) = (A - B)		-44942893	-41896626
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule		
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT			
	TOTAL		67923867	73149210

CONTINGENT LIABILITIES

	Particulars		31.03.2007 (Rs.'000)	31.03.2006 (Rs.'000)
1	Partly paid-up investments		41288	59021
2	Claims, other than against policies, not acknowledged as debts by the company		565929	140499
3	Underwriting commitments outstanding (in respect of shares and securities)		0	0
4	Guarantees given by or on behalf of the Company		0	0
5	Statutory demands/ liabilities in dispute, not provided for		876603	1747470
6	Reinsurance obligations to the extent not provided for in accounts		0	0
7	Others (to be specified)		0	0
	Letters of credit given on behalf of the company		5597	5693
	TOTAL		1489417	1952683