

FORM NL-3-B-BS

Name of the Insurer:

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA

545 / 13th March 2009

BALANCE SHEET AS AT 31.03.2008

	Schedule	AS AT 31.03.2008 (Rs.'000)	AS AT 31.03.2007 (Rs.'000)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	1500000	1500000
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	30956883	26118577
FAIR VALUE CHANGE ACCOUNT		50374277	40324754
BORROWINGS	NL-11-Borrowings Schedule	0	0
TOTAL		82831160	67943331
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	124036309	105993009
LOANS	NL-13-Loans Schedule	5607941	5867489
FIXED ASSETS	NL-14-Fixed Assets Schedule	823555	984062
DEFERRED TAX ASSET		0	22200

	CURRENT ASSETS			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	7056544	8497401
	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	15314772	11447062
	Sub-Total (A)		22371316	19944463
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	49887864	47274726
	PROVISIONS	NL-18-Provisions Schedule	20120097	17593166
	DEFERRED TAX LIABILITY			
	Sub-Total (B)		70007961	64867892
	NET CURRENT ASSETS (C) = (A - B)		-47636645	-44923429
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule		
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT			
	TOTAL		82831160	67943331

CONTINGENT LIABILITIES

	Particulars		31.03.2008	31.03.2007
			(Rs.'000)	(Rs.'000)
1	Partly paid-up investments		512	41288
2	Claims, other than against policies, not acknowledged as debts by the company		712788	565929
3	Underwriting commitments outstanding (in respect of shares and securities)		0	0
4	Guarantees given by or on behalf of the Company		0	0
5	Statutory demands/ liabilities in dispute, not provided for		1109173	876603
6	Reinsurance obligations to the extent not provided for in accounts		0	0
7	Others (to be specified)		0	0
	Letters of credit given on behalf of the company		3352	5597
	TOTAL		1825825	1489417