

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

Particulars	Fire		MARINE CARGO		MARINE HULL		MARINE TOTAL	
	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid								
Direct claims	3150865	3655904	1331976	810423	279730	4804822	1611706	5615245
Add Claims Outstanding at the end of the year	3770685	2620711	1015045	884937	398204	423538	1413249	1308475
Less Claims Outstanding at the beginning of the year	2620711	1981601	884937	795365	423538	700687	1308475	1496052
Gross Incurred Claims								
Add :Re-insurance accepted to direct claims	262936	116184	4885	11419	60746	98124	65631	109543
Less :Re-insurance Ceded to claims paid	1523740	1262550	289431	-107286	252948	4555936	542379	4448650
Total Claims Incurred	3040035	3148648	1177538	1018700	62194	69861	1239732	1088561

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

Particulars	Motor OD		Motor TP		Motor Pool		Motor Total	
	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid								
Direct claims	3396827	3301045	9652222	9601585	38695		13087744	12902630
Add Claims Outstanding at the end of the year	1152511	1392039	26016166	26158627	1675292		28843969	27550666
Less Claims Outstanding at the beginning of the year	1392039	1465387	26158627	27335477			27550666	28800864
Gross Incurred Claims								
Add :Re-insurance accepted to direct claims		2202	2602	1451			2602	3653
Less :Re-insurance Ceded to claims paid	638862	698132	2011842	1953015	38695		2689399	2651147
Total Claims Incurred	2518437	2531768	7500521	6473171	1675292		11694250	9004939

Particulars	Workmen Compensation		Personal Accident		Aviation		Engineering	
	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid								
Direct claims	248505	413152	968428	986749	77685	126293	888807	806879
Add Claims Outstanding at the end of the year	430166	459065	825948	793793	58831	67201	828263	940385
Less Claims Outstanding at the beginning of the year	459065	1188655	793793	749711	67201	101743	940385	554622
Gross Incurred Claims								
Add :Re-insurance accepted to direct claims			4019	19332	11836	8526	38142	18419
Less :Re-insurance Ceded to claims paid	28864	19219	292592	55116	73672	123917	252789	285927
Total Claims Incurred	190742	-335657	712010	995047	7479	-23640	562038	925134

Particulars	Other Miscellaneous		Liabilities		Health & Hospitalisation		Miscellaneous Total		GRAND TOTAL	
	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid										
Direct claims	1492897	1925245	29658	53553	7603230	5090402	24396954	22304903	29159525	31576052
Add Claims Outstanding at the end of the year	1599775	1675103	116422	145671	2137392	1970367	34840766	33602251	40024700	37531437
Less Claims Outstanding at the beginning of the year	1675103	1761140	145671	145972	1970367	763985	33602251	34066692	37531437	37544345
Gross Incurred Claims										
Add :Re-insurance accepted to direct claims	77333	50860		12172			133932	112962	462499	338689
Less :Re-insurance Ceded to claims paid	391617	615760	4150	848	1253291	1018080	4986374	4770014	7052493	10481214
Total Claims Incurred	1103285	1274308	-3741	64576	6516964	5278704	20783027	17183411	25062794	21420620