

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

Particulars	Fire		MARINE CARGO		MARINE HULL		MARINE TOTAL	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid								
Direct claims	3503991	3252987	2185465	1659010	590972	222408	2776437	1881418
Add Claims Outstanding at the end of the year	6923448	6523900	2800146	1793226	2069138	2642985	4869284	4436211
Less Claims Outstanding at the beginning of the year	6523900	6261645	1793226	1735775	2642985	1434822	4436211	3170597
Gross Incurred Claims	3903539	3515242	3192385	1716461	17125	1430571	3209510	3147032
Add :Re-insurance accepted to direct claims	167531	353564	19259	-6483	33170	111448	52429	104965
Less :Re-insurance Ceded to claims paid	2090340	909494	1142336	399547	-65551	1345343	1076785	1744890
Total Claims Incurred	1980730	2959312	2069308	1310431	115846	196676	2185154	1507107

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

Particulars	Motor OD		Motor TP		Motor Pool		Motor Total	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid								
Direct claims	4147953	3631302	8443247	9091928	978925	529744	13570125	13252974
Add Claims Outstanding at the end of the year	1717437	1705919	22560702	26181094	4892367	3003800	29170506	30890813
Less Claims Outstanding at the beginning of the year	1705919	1396496	26181094	32749398	3003800	693559	30890813	34839453
Gross Incurred Claims	4159471	3940725	4822855	2523624	2867492	2839985	11849818	9304334
Add :Re-insurance accepted to direct claims	0	0	10050	8619	4892046	3835817	4902096	3844436
Less :Re-insurance Ceded to claims paid	416334	469975	849924	553400	2867492	2839985	4133750	3863360
Total Claims Incurred	3743137	3470750	3982981	1978843	4892046	3835817	12618164	9285410

Particulars	Workmen Compensation		Personal Accident		Aviation		Engineering	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid								
Direct claims	160634	170738	1405326	1194833	170349	77558	1009795	969694
Add Claims Outstanding at the end of the year	259319	342691	883628	1398430	111246	202207	2608866	2151643
Less Claims Outstanding at the beginning of the year	342691	502538	1398430	1469301	202207	246553	2151643	1786978
Gross Incurred Claims	77262	10891	890524	1123962	79388	33212	1467018	1334359
Add :Re-insurance accepted to direct claims	0	0	-9702	12085	4895	24370	75891	-20876
Less :Re-insurance Ceded to claims paid	17370	5562	260210	164141	51618	30394	669913	761678
Total Claims Incurred	59892	5329	620612	971906	32665	27188	872996	551805

Particulars	Other Miscellaneous		Liabilities		Health & Hospitalisation		Miscellaneous Total		GRAND TOTAL	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid										
Direct claims	1632299	1686159	51575	43753	14656832	9669414	32656935	27065123	38937363	32199528
Add Claims Outstanding at the end of the year	2093170	1793828	284652	540375	2067282	2469756	37478669	39789743	49271401	50749854
Less Claims Outstanding at the beginning of the year	1793829	1957261	540375	127922	2469756	2347543	39789744	43277549	50749855	52709791
Gross Incurred Claims	1931640	1522726	-204148	456206	14254358	9791627	30345860	23577317	37458909	30239591
Add :Re-insurance accepted to direct claims	318047	238739	15703	2218	0	0	5306930	4100972	5526890	4559501
Less :Re-insurance Ceded to claims paid	-18639	722169	-53911	145386	1465933	1301502	6526244	6994192	9693369	9648576
Total Claims Incurred	2268326	1039296	-134534	313038	12788425	8490125	29126546	20684097	33292430	25150516