

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED (NET)

in thousands

Particulars	Fire				MARINE CARGO				MARINE HULL				MARINE TOTAL			
	30.06.2010		30.06.2009		30.06.2010		30.06.2009		30.06.2010		30.06.2009		30.06.2010		30.06.2009	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	875762	875762	639977	639977	358414	358414	364188	364188	8354	8354	276360	276360	366768	366768	640548	640548
Add Claims Outstanding at the end of the year	7340051	7340051	6802288	6802288	3125450	3125450	1893443	1893443	2059968	2059968	2402324	2402324	5185418	5185418	4295767	4295767
Less Claims Outstanding at the beginning of the year	6923448	6923448	6523900	6523900	2800146	2800146	1793226	1793226	2069138	2069138	2642985	2642985	4869284	4869284	4436211	4436211
Gross Incurred Claims	1292365	1292365	918365	918365	683718	683718	464405	464405	-816	-816	35699	35699	682902	682902	500104	500104
Add :Re-insurance accepted to direct claims	-80107	-80107	51298	51298	-10008	-10008	6595	6595	1703497	1703497	2597	2597	1693489	1693489	9192	9192
Less :Re-insurance Ceded to claims paid	425346	425346	299925	299925	33591	33591	97228	97228	1465360	1465360	24562	24562	1498951	1498951	121790	121790
Total Claims Incurred	786912	786912	669738	669738	640120	640120	373771	373771	237321	237321	13734	13734	877441	877441	387506	387506

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

Particulars	Motor OD				Motor TP				Motor Pool				Motor Total			
	30.06.2010		30.06.2009		30.06.2010		30.06.2009		30.06.2010		30.06.2009		30.06.2010		30.06.2009	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	866705	866705	796698	796698	1267881	1267881	1589375	1589375	393439	393439	-109177	-109177	2528025	2528025	2276896	2276896
Add Claims Outstanding at the end of the year	2279649	2279649	2071058	2071058	22419956	22419956	26269537	26269537	5344889	5344889	2772214	2772214	30044494	30044494	31112810	31112810
Less Claims Outstanding at the beginning of the year	1717437	1717437	1705919	1705919	22560702	22560702	26181094	26181094	4892367	4892367	3003800	3003800	29170506	29170506	30890813	30890813
Gross Incurred Claims	1428917	1428917	1161837	1161837	1127135	1127135	1677818	1677818	845961	845961	-340763	-340763	3402013	3402013	2498893	2498893
Add :Re-insurance accepted to direct claims	0	0	0	0	1272	1272	1845	1845	1256573	1256573	566853	566853	1257845	1257845	568697	568697
Less :Re-insurance Ceded to claims paid	141995	141995	71426	71426	181025	181025	-175500	-175500	845961	845961	-340763	-340763	1168981	1168981	-444837	-444837
Total Claims Incurred	1286923	1286923	1090412	1090412	947382	947382	1855163	1855163	1256573	1256573	566853	566853	3490877	3490877	3512427	3512427

Particulars	Workmen Compensation				Personal Accident				Aviation				Engineering			
	30.06.2010		30.06.2009		30.06.2010		30.06.2009		30.06.2010		30.06.2009		30.06.2010		30.06.2009	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	34754	34754	35446	35446	226374	226374	245344	245344	0	0	1450	1450	139390	139390	178127	178127
Add Claims Outstanding at the end of the year	257141	257141	241269	241269	944991	944991	1443657	1443657	116246	116246	200868	200868	2981489	2981489	2082034	2082034
Less Claims Outstanding at the beginning of the year	259319	259319	342691	342691	883628	883628	1398430	1398430	111246	111246	202208	202208	2608866	2608866	2151643	2151643
Gross Incurred Claims	32577	32577	-65975	-65975	287737	287737	290571	290571	5000	5000	110	110	512013	512013	108518	108518
Add :Re-insurance accepted to direct claims	0	0	0	0	8527	8527	-8667	-8667	-7790	-7790	2619	2619	59046	59046	4711	4711
Less :Re-insurance Ceded to claims paid	4412	4412	-2865	-2865	61972	61972	160947	160947	500	500	22	22	151828	151828	-119520	-119520
Total Claims Incurred	28165	28165	-63111	-63111	234292	234292	120957	120957	-3290	-3290	2707	2707	419231	419231	232749	232749

Particulars	Other Miscellaneous				Liabilities				Health & Hospitalisation				Miscellaneous Total			
	30.06.2010		30.06.2009		30.06.2010		30.06.2009		30.06.2010		30.06.2009		30.06.2010		30.06.2009	
	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.	For the Qr.	Upto the Qr.
Claims paid																
Direct claims	406972	406972	366979	366979	8407	8407	-12932	-12932	3902685	3902685	2910747	2910747	7246609	7246607	6002058	6002058
Add Claims Outstanding at the end of the year	2185813	2185813	1936154	1936154	298119	298119	594119	594119	2174109	2174109	2158486	2158486	39002403	39002402	39769397	39769397
Less Claims Outstanding at the beginning of the year	2093169	2093169	1793828	1793828	284652	284652	540375	540375	2067282	2067282	2469756	2469756	37478669	37478668	39789743	39789743
Gross Incurred Claims	499616	499616	509305	509305	21874	21874	40812	40812	4009511	4009511	2599478	2599478	8770341	8770341	5981711	5981711
Add :Re-insurance accepted to direct claims	64887	64887	17619	17619	-17040	-17040	-2970	-2970	0	0	0	0	1365474	1365475	582008	582008
Less :Re-insurance Ceded to claims paid	126371	126371	-44905	-44905	2911	2911	-59447	-59447	401660	401660	314713	314713	1918634	1918635	-195892	-195892
Total Claims Incurred	438132	438132	571828	571828	1923	1923	97288	97288	3607851	3607851	2284765	2284765	8217180	8217180	6759610	6759610