

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

| Particulars | Fire | | Marine | | Miscellaneous | | Grand Total | |
|--|----------------|----------------|---------------|---------------|----------------|----------------|----------------|----------------|
| | 31.03.2008 | 31.03.2007 | 31.03.2008 | 31.03.2007 | 31.03.2008 | 31.03.2007 | 31.03.2008 | 31.03.2007 |
| | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) |
| 1 Employees' remuneration & welfare benefits | 1010767 | 1462568 | 419550 | 418395 | 5692774 | 5370242 | 7123091 | 7251205 |
| 2 Travel, conveyance and vehicle running expenses | 39608 | 52710 | 16441 | 15078 | 223080 | 193539 | 279129 | 261327 |
| 3 Training expenses | 2714 | 3238 | 1126 | 927 | 15284 | 11890 | 19124 | 16055 |
| 4 Rents, rates & taxes | 39268 | 49968 | 16299 | 14295 | 221160 | 183473 | 276727 | 247736 |
| 5 Repairs | 11710 | 17226 | 4861 | 4928 | 65951 | 63251 | 82522 | 85405 |
| 6 Printing & stationery | 17568 | 25700 | 7292 | 7352 | 98944 | 94363 | 123804 | 127415 |
| 7 Communication | 24006 | 24437 | 9965 | 6990 | 135207 | 89728 | 169178 | 121155 |
| 8 Legal & professional charges | 7756 | 11202 | 3220 | 3205 | 43685 | 41132 | 54661 | 55539 |
| 9 Auditors' fees, expenses etc | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (a) as auditor | 2191 | 2830 | 909 | 809 | 12338 | 10389 | 15438 | 14028 |
| (b) as adviser or in any other capacity, in respect of | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (i) Taxation matters | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (ii) Insurance matters | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (iii) Management services; and | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (c) in any other capacity | 135 | 190 | 56 | 54 | 763 | 697 | 954 | 941 |
| 10 Advertisement and publicity | 16036 | 16473 | 6656 | 4712 | 90319 | 60488 | 113011 | 81673 |
| 11 Interest & Bank Charges | 6299 | 9379 | 2615 | 2683 | 35478 | 34437 | 44392 | 46499 |
| 12 Others (to be specified) | 80054 | 91377 | 33053 | 26139 | 406620 | 335518 | 519727 | 453034 |
| 13 Depreciation | 43099 | 36814 | 17889 | 10532 | 242738 | 135173 | 303726 | 182519 |
| TOTAL | 1301211 | 1804112 | 539932 | 516099 | 7284341 | 6624320 | 9125484 | 8944531 |

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate