

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	Fire		Marine		Miscellaneous		Grand Total	
	31.03.2006	31.03.2005	31.03.2006	31.03.2005	31.03.2006	31.03.2005	31.03.2006	31.03.2005
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1 Employees' remuneration & welfare benefits	1771228	1540291	414578	445360	6056298	4983991	8242104	6969642
2 Travel, conveyance and vehicle running expenses	48857	44048	11436	12736	167055	142527	227348	199311
3 Training expenses	3287	4155	769	1201	11240	13446	15296	18802
4 Rents, rates & taxes	51494	50334	12053	14554	176071	162867	239618	227755
5 Repairs	15789	14631	3696	4231	53985	47343	73470	66205
6 Printing & stationery	25799	27042	6039	7819	88213	87501	120051	122362
7 Communication	26203	25051	6133	7243	89595	81058	121931	113352
8 Legal & professional charges	11756	27062	2752	7825	40198	87565	54706	122452
9 Auditors' fees, expenses etc								
(a) as auditor	2629	2713	615	785	8988	8780	12232	12278
(b) as adviser or in any other capacity, in respect of								
(i) Taxation matters								
(ii) Insurance matters								
(iii) Management services; and								
(c) in any other capacity	229	307	54	89	784	995	1067	1391
10 Advertisement and publicity	19862	26162	4649	7565	67914	84654	92425	118381
11 Interest & Bank Charges	10118	11767	2368	3402	34595	38076	47081	53245
12 Others (to be specified)	81619	97461	19104	26942	279077	313642	379800	438045
13 Depreciation	29966	36504	7014	10555	102460	118117	139440	165176
TOTAL	2098836	1907528	491260	550307	7176473	6170562	9766569	8628397
Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.								