

FORM NL-1-B-RA

Name of the Insurer:

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA

545 / 10<sup>th</sup> March 2010

REVENUE ACCOUNT FOR THE PERIOD ENDING 31st DECEMBER 2010

in thousands

| Particulars                                      | Schedule                        | 31.12.2010  |             | 31.12.2009  |             | 31.12.2010    |             | 31.12.2009  |             | 31.12.2010           |             | 31.12.2009  |             |
|--|---------------------------------|-------------|-------------|-------------|-------------|---------------|-------------|-------------|-------------|----------------------|-------------|-------------|-------------|
|  |                                 | For the Qr. | Upto the Qr | For the Qr. | Upto the Qr | For the Qr.   | Upto the Qr | For the Qr. | Upto the Qr | For the Qr.          | Upto the Qr | For the Qr. | Upto the Qr |
|  |                                 | <b>FIRE</b> |             |             |             | <b>MARINE</b> |             |             |             | <b>MISCELLANEOUS</b> |             |             |             |
| 1 Premiums earned (Net)                          | <b>NL-4-Premium Schedule</b>    | 823563      | 3326217     | 797872      | 3119199     | 521103        | 1826265     | 400716      | 1554146     | 9265048              | 28353621    | 10950305    | 23167224    |
| 2 Profit/ Loss on sale/redemption of Investments |                                 | 144290      | 377699      | 235390      | 540301      | 71012         | 185883      | 83588       | 212124      | 1202418              | 3147490     | 1531609     | 4017288     |
| 3 Others (to be specified)                       |                                 |             |             |             |             |               |             |             |             |                      |             |             |             |
| Sundry Credit balances written back              |                                 | -16         | -557        | 4           | 2           | -7            | -237        | 3           | 2           | -94                  | -3110       | 30          | 16          |
| Transfer fees, etc.                              |                                 | 0           | 0           | 0           | 0           | 0             | 0           | 0           | 0           | 2541                 | 7387        | 2254        | 6217        |
| Exchange Loss/Gain                               |                                 | 60          | -1052       | -437        | -1203       | 7             | 4           | -13         | 101         | 0                    | 0           | 0           | 0           |
| 4 Interest, Dividend & Rent – Gross              |                                 | 111754      | 375464      | 163816      | 410156      | 54999         | 184783      | 57183       | 161029      | 931284               | 3128865     | 1041428     | 3049625     |
| <b>TOTAL (A)</b>                                 |                                 | 1079651     | 4077771     | 1196645     | 4068455     | 647114        | 2196698     | 541477      | 1927402     | 11401197             | 34634253    | 13525626    | 30240370    |
| 1 Claims Incurred (Net)                          | <b>NL-5-Claims Schedule</b>     | 7667558     | 1866870     | 982627      | 1822294     | 406796        | 1585141     | 537737      | 1657497     | 9813908              | 24879480    | 5323362     | 19590317    |
| 2 Commission                                     | <b>NL-6-Commission Schedule</b> | 22970       | -6690       | 24033       | -45319      | 12009         | 97610       | 36277       | 178234      | 626097               | 1948753     | 553169      | 1642616     |

|   |   |  |          |         |         |         |        |         |         |         |          |          |         |          |
|---|---|--|----------|---------|---------|---------|--------|---------|---------|---------|----------|----------|---------|----------|
| 3 | Operating Expenses related to Insurance Business                                  | <b>NL-7-<br/>Operating<br/>Expenses<br/>Schedule</b> | 643769   | 1764763 | 312589  | 1118587 | 273803 | 750016  | 199106  | 563806  | 3734220  | 9879838  | 2493531 | 7240139  |
| 4 | Premium Deficiency  |  |          |         |         |         |        |         |         |         |          |          |         |          |
|   | <b>Others</b>   |  |          |         |         |         |        |         |         |         |          |          |         |          |
|   | Expenses relating to Investments  |  | 220      | 869     | 494     | 801     | 109    | 429     | 184     | 314     | 1834     | 7245     | 3452    | 5952     |
|   | Amortisation of Premium on Investments  |  | 3781     | 11266   | 6357    | 15653   | 1860   | 5544    | 2228    | 6146    | 31504    | 93881    | 40611   | 116387   |
|   | Amount written off in respect of depreciated investments                          |  | 350      | 647     | 205     | 1384    | 172    | 318     | 46      | 543     | 2915     | 5388     | 676     | 10289    |
|   | Provision for Bad & Doubtful Debts  |  | -2451    | -1881   | -676    | -6598   | -1207  | -926    | -93     | -2590   | -20428   | -15674   | -779    | -49058   |
|   | Provision for diminution in the value of other than actively traded Equities      |  | -2432    | -3500   | 0       | 0       | -1196  | -1722   | 0       | 0       | -20265   | -29166   | 0       | 0        |
|   |   |  |          |         |         |         |        |         |         |         |          |          |         |          |
|   | <b>TOTAL (B)</b>  |  | 8333765  | 3632344 | 1325629 | 2906802 | 692346 | 2436410 | 775485  | 2403950 | 14169785 | 36769745 | 8414022 | 28556642 |
|   | <b>Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)</b> |  | -7254114 | 445427  | -128984 | 1161653 | -45232 | -239712 | -234008 | -476548 | -2768588 | -2135492 | 5111604 | 1683728  |
|   | <b>APPROPRIATIONS</b>   |  |          |         |         |         |        |         |         |         |          |          |         |          |
|   |   |  |          |         |         |         |        |         |         |         |          |          |         |          |
|   | Transfer to Shareholders' Account   |  | 85937    | 445427  | -128984 | 1161653 | 84554  | -239712 | -176217 | -476548 | -856297  | -2135492 | 1100651 | 1683728  |
|   | Transfer to Catastrophe Reserve   |  |          |         |         |         |        |         |         |         |          |          |         |          |
|   | Transfer to Other Reserves (to be specified)                                      |  |          |         |         |         |        |         |         |         |          |          |         |          |
|   | <b>TOTAL (C)</b>  |  | 85937    | 445427  | -128984 | 1161653 | 84554  | -239712 | -176217 | -476548 | -856297  | -2135492 | 1100651 | 1683728  |

Note: See Notes appended at the end of Form NL-2-B-PL

\*\* please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002



