

31.12.2010

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Insurer:

Date:

(Rs in Lakhs)

| Related Party Transactions | | | | | | | |
|----------------------------|---|---|--|---------------------------------|------------------------------|----------------------------|-----------------------------|
| Sl.No. | Name of the Related Party | Nature of Relationship with the Company | Description of Transactions / Categories | Consideration paid / received * | | | |
| | | | | For the quarter 31/12/2010 | up to the Quarter 31/12/2010 | For the quarter 31/12/2009 | upto the quarter 31/12/2009 |
| 1 | India International Insurance Co. Ltd. | Associate Company | Investments in Equity Shares (Nos.) | 5000000 | 10000000 | NIL | 5000000 |
| | | | Dividend Received | NIL | 12647555 | NIL | 12335526 |
| | | | Reinsurance Transactions | 1.77 Lakhs | 3.61 Lakhs | 0 | 0 |
| | | | Other receivables | - | - | - | - |
| 2 | Ken India Assurance Co. Ltd. | Associate Company | Investment in Equity Shares (Nos.) | 102396 | 435186 | NIL | 332790 |
| | | | Dividend Received | Nil | Nil | NIL | 1030309 |
| | | | Directors Remuneration | - | - | - | - |
| | | | Other receivables | - | - | - | - |

*including the premium flow through Associates/ Group companies as an agent