

FORM 2

COMPANY NAME & CODE United India Insurance Company Limited
STATEMENT AS ON 31st March 2006
STATEMENT OF DOWN GRADED INVESTMENTS
PERIODICITY OF SUBMISSION Quarterly

Particulars of Investment	CAT Code	CAT Code	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
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During the Quarter

Electrosteel Castings Ltd.	Approved	ECOS	100.00	9/1/2003	CRISIL	AA	AA-	2/2/2006	
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As on Date (31st March 2006)

Electrosteel Castings Ltd.	Approved	ECOS	100.00	9/1/2003	CRISIL	AA	AA-	2/2/2006	
Hindustan Organic Chemicals	Unapproved	OBPT	198.00		CRISIL	NA	NM	5/27/2006	
United Western Bank Ltd.	Unapproved	OLDB	50.00	4/1/1999	CARE	NA	B+	12/1/2005	