

FORM 2**COMPANY NAME & CODE****United India Insurance Company Limited****STATEMENT AS ON****31-Mar-07****STATEMENT OF DOWN GRADED INVESTMENTS****PERIODICITY OF SUBMISSION****Quarterly**

Particulars of Investment	CAT Code	CAT Code	Amount	Date of	Rating	Original	Current	Date of	Remarks
				Purchase	Agency	Grade	Grade	Downgrade	
During the Quarter									
Tamilnadu Electricity Board	Approved		5334.24	Various	CRISIL	A+ (SO)	A(so) / Stable	2/20/2007	
As on Date (30th Sep 2006)									
Pharmaceutical Products of India Ltd.	Unapproved	OLDB	34.63	Various	CRISIL	NA	NM	4/6/2004	
Hindustan Organic Chemicals	Unapproved	OBPT	198.00		CRISIL	NA	NM	5/27/2006	
Tamilnadu Electricity Board	Approved		198.00	Various	CRISIL	A+ (SO)	A(so) / Stable	2/20/2007	

(A. ASTHANA)
GENERAL MANAGER