

FORM - 2

COMPANY NAME & CODE : United India Insurance Company Limited

STATEMENT AS ON : 31st March 2008

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION - Quarterly

Particulars of Investment	CAT Code	CAT Code	Amount in lakhs	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
During the Quarter									
NIL									
As on Date (31/03/2008)									
Pharmaceutical Products of India Ltd.	Unapproved	OLDB	0.26	Various	CRISIL	NA	NM	4/6/2004	
Tamilnadu Electricity Board	Approved	ISAS	3972.25	Various	CRISIL	A+ (SO)	A(so)	2/20/2007	
Electrosteelcasting	Approved	ECOS	1000.00	8/26/2003	CRISIL	AA+	AA	8/22/2007	
Tata Power	Approved	ICTD	998.98	10/18/2007	ICRA	AAA	AA	7/17/2007	
DCM Shriram Industries	Unapproved	OLDB	45.07		CRISIL	BBB-	BB+/-ve	11/5/2007	
Indian Oil Corporation Ltd.	Approved	EPBT	260.00		ICRA	LAAA	LAA+	11/29/2007	

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

(V.SEKAR)
GENERAL MANAGER