

**FORM NL-3-B-BS**

**Name of the Insurer:**

**Registration No. and Date of Registration with the IRDA**

**BALANCE SHEET AS AT 31.12.2010**

in thousands

	Schedule	AS AT 31.12.2010	AS AT 31.12.2009
<b>SOURCES OF FUNDS</b>			
SHARE CAPITAL	<b>NL-8-Share Capital Schedule</b>	1500000	1500000
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	<b>NL-10-Reserves and Surplus Schedule</b>	43517834	41028649
FAIR VALUE CHANGE ACCOUNT		55413539	50004843
BORROWINGS	<b>NL-11-Borrowings Schedule</b>	0	0
<b>TOTAL</b>		<b>100431373</b>	<b>92533492</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS	<b>NL-12-Investment Schedule</b>	156910283	134972792
LOANS	<b>NL-13-Loans Schedule</b>	4326817	4795808

	FIXED ASSETS	<b>NL-14-Fixed Assets Schedule</b>	919238	1003506
	DEFERRED TAX ASSET			
	CURRENT ASSETS			
	Cash and Bank Balances	<b>NL-15-Cash and bank balance Schedule</b>	7604565	6510677
	Advances and Other Assets	<b>NL-16-Advancxes and Other Assets Schedule</b>	21676906	24021271
	<b>Sub-Total (A)</b>		<b>29281471</b>	<b>30531948</b>
	CURRENT LIABILITIES	<b>NL-17-Current Liabilities Schedule</b>	63188225	52244304
	PROVISIONS	<b>NL-18-Provisions Schedule</b>	27818211	26526258
	DEFERRED TAX LIABILITY			
	<b>Sub-Total (B)</b>		<b>91006436</b>	<b>78770562</b>
	<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>-61724965</b>	<b>-48238614</b>
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	<b>NL-19-Miscellaneous Expenditure Schedule</b>	0	0
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		0	0
	<b>TOTAL</b>		<b>100431373</b>	<b>92533492</b>

**CONTINGENT LIABILITIES**

	<b>Particulars</b>		<b>31.12.2010</b>	<b>31.12.2009</b>
			(Rs.'000)	(Rs.'000)
1	Partly paid-up investments		0	0
2	Claims, other than against policies, not acknowledged as debts by the company		716850	786223
3	Underwriting commitments outstanding (in respect of shares and securities)		0	0
4	Guarantees given by or on behalf of the Company		0	0
5	Statutory demands/ liabilities in dispute, not provided for		3821893	1364115
6	Reinsurance obligations to the extent not provided for in accounts		0	0
7	Others (to be specified)		0	0
	Letters of credit given on behalf of the company		0	3147
	<b>TOTAL</b>		<b>4538743</b>	<b>2153485</b>