

## FORM : NL 3

## BALANCE SHEET

Name of the Insurer: UNITED INDIA INSURANCE CO. LTD.

Registration No. and Date of Registration with the IRDA

## BALANCE SHEET AS AT 31.03.2011

		Rupees in thousands	
		AS AT 31.03.2011	AS AT 31.03.2010
<b>SOURCES OF FUNDS</b>			
SHARE CAPITAL	NL-8-Share Capital Schedule	1500000	1500000
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	40979332	40024458
FAIR VALUE CHANGE ACCOUNT		47162518	48084542
BORROWINGS	NL-11-Borrowings Schedule	0	0
<b>TOTAL</b>		<b>89641850</b>	<b>89609000</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS	NL-12-Investment Schedule	152667223	134482953
LOANS	NL-13-Loans Schedule	4036716	4535649
FIXED ASSETS	NL-14-Fixed Assets Schedule	864213	1083782
DEFERRED TAX ASSET			
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	9877966	8437558
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	19332354	23557734
<b>Sub-Total (A)</b>		<b>29210320</b>	<b>31995292</b>
<b>CURRENT LIABILITIES</b>			
PROVISIONS	NL-17-Current Liabilities Schedule	67312969	53608200
DEFERRED TAX LIABILITY	NL-18-Provisions Schedule	29823653	28880476
<b>Sub-Total (B)</b>		<b>97136622</b>	<b>82488676</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>-67926302</b>	<b>-50493384</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	0	0
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		0	0
<b>TOTAL</b>		<b>89641850</b>	<b>89609000</b>

## CONTINGENT LIABILITIES

Particulars		31.03.2011	31.03.2010
		(Rs.'000)	(Rs.'000)
1	Partly paid-up investments	21402.00	0.00
2	Claims, other than against policies, not acknowledged as debts by the company	1008040.68	716850.18
3	Underwriting commitments outstanding (in respect of shares and securities)	0.00	0.00
4	Guarantees given by or on behalf of the Company	0.00	0.00
5	Statutory demands/ liabilities in dispute, not provided for	2737794.45	3821893.00
6	Reinsurance obligations to the extent not provided for in accounts	0.00	0.00
7	Others (to be specified)	0.00	0.00
	Letters of credit given on behalf of the company	0.00	0.00
<b>TOTAL</b>		<b>3767237.13</b>	<b>4538743.18</b>