

**FORM NL-5 - CLAIMS SCHEDULE**  
**CLAIMS INCURRED [NET]**

in thousands

Particulars	Fire				MARINE CARGO				MARINE HULL			
	31.12.2010		31.12.2009		31.12.2010		31.12.2009		31.12.2010		31.12.2009	
	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr
Claims paid												
Direct claims	823570	2674900	770492	2145305	387906	1218386	549456	1412457	86474	125036	52491	
Add Claims Outstanding at the end of the year	7102571	3394455	108799	4191107	-130592	1549092	16468	1402853	53401	546638	8607	
Less Claims Outstanding at the beginning of the year	0	3582350	0	4488686	-1	1331928	0	1026764	2	402260	0	
Gross Incurred Claims	7926141	2487005	879291	1847726	257315	1435550	565924	1788546	139873	269414	61098	
Add :Re-insurance accepted to direct claims	95820	165465	309909	505325	1403	3929	706	14804	13059	1658152	50243	
Less :Re-insurance Ceded to claims paid	354403	785600	206573	530757	59381	191338	94477	304743	-54527	1590566	45757	
<b>Total Claims Incurred</b>	<b>7667558</b>	<b>1866870</b>	<b>982627</b>	<b>1822294</b>	<b>199337</b>	<b>1248141</b>	<b>472153</b>	<b>1498607</b>	<b>207459</b>	<b>337000</b>	<b>65584</b>	

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

Particulars	Motor OD				Motor TP				Motor Pool			
	31.12.2010		31.12.2009		31.12.2010		31.12.2009		31.12.2010		31.12.2009	
	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr
Claims paid												
Direct claims	1143258	3200430	970125	2807515	1285393	5022515	1615219	5502649	581211	1536937	291791	
Add Claims Outstanding at the end of the year	212094	2371836	58473	1874204	283893	17713768	-338309	19947624	1377573	13131254	599896	
Less Claims Outstanding at the beginning of the year	-1	1552251	0	1510556	-1	17950837	0	20747611	0	9151879	0	
Gross Incurred Claims	1355353	4020015	1028598	3171163	1569287	4785446	1276910	4702662	1958784	5516312	891687	
Add :Re-insurance accepted to direct claims	0	0	0	0	1362	4462	1274	5103	0	0	156214	
Less :Re-insurance Ceded to claims paid	115960	326942	108225	313191	225407	1194720	952694	1104416	-599084	1536937	291792	
<b>Total Claims Incurred</b>	<b>1239393</b>	<b>3693073</b>	<b>920373</b>	<b>2857972</b>	<b>1345242</b>	<b>3595188</b>	<b>325490</b>	<b>3603349</b>	<b>2557868</b>	<b>3979375</b>	<b>756109</b>	

<b>MARINE TOTAL</b>				
	<b>31.12.2010</b>		<b>31.12.2009</b>	
Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr
356820	474380	1343422	601947	1769277
505912	-77191	2095730	25075	1908765
459091	1	1734188	0	1485855
403641	397188	1704964	627022	2192187
95865	14462	1662081	50949	110669
340616	4854	1781904	140234	645359
<b>158890</b>	<b>406796</b>	<b>1585141</b>	<b>537737</b>	<b>1657497</b>

<b>Motor Total</b>				
	<b>31.12.2010</b>		<b>31.12.2009</b>	
Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr
443513	3009862	9759882	2877135	8753677
7606652	1873560	33216858	320060	29428480
5305853	-2	28654967	0	27564020
2744312	4883424	14321773	3197195	10618137
597190	1362	4462	157488	602293
443514	-257717	3058599	1352711	1861121
<b>2897988</b>	<b>5142503</b>	<b>11267636</b>	<b>2001972</b>	<b>9359309</b>

Particulars	Workmen Compensation				Personal Accident				Aviation		
	31.12.2010		31.12.2009		31.12.2010		31.12.2009		31.12.2010		31.12.2009
	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.
Claims paid											
Direct claims	33527	113145	33527	102981	312508	843647	332225	962475	3183	4001	3524
Add Claims Outstanding at the end of the year	-28293	201448	-25330	181633	-37949	601768	-42305	849985	-4285	59991	1957
Less Claims Outstanding at the beginning of the year	0	236175	0	318105	0	563704	0	913169	0	67807	1
Gross Incurred Claims	5234	78418	8197	-33491	274559	881711	0	913169	0	-3815	5480
Add :Re-insurance accepted to direct claims	0	0	0	0	0	0	0	-968	3183	9205	1845
Less :Re-insurance Ceded to claims paid	4292	13014	4445	13455	128351	258813	89583	345397	1156	1311	354
<b>Total Claims Incurred</b>	<b>942</b>	<b>65404</b>	<b>3752</b>	<b>-46946</b>	<b>146208</b>	<b>622898</b>	<b>-89583</b>	<b>566804</b>	<b>2027</b>	<b>4079</b>	<b>6971</b>

Particulars	Other Miscellaneous				Liabilities				Health & Hospitalisation		
	31.12.2010		31.12.2009		31.12.2010		31.12.2009		31.12.2010		31.12.2009
	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	For the Qr.
Claims paid											
Direct claims	381610	1268782	293271	1092482	15556	45765	12975	36170	3847779	11528545	3467993
Add Claims Outstanding at the end of the year	58203	1976416	255246	1525184	4816	220898	-8303	629456	-318626	2110361	-1010610
Less Claims Outstanding at the beginning of the year	-1	2019388	-1	1415661	0	215348	0	395180	0	1912218	0
Gross Incurred Claims	439814	1225810	548518	1202005	20372	51315	4672	270446	3529153	11726688	2457383
Add :Re-insurance accepted to direct claims	101896	285050	53901	183438	0	0	0	0	0	0	0
Less :Re-insurance Ceded to claims paid	144528	327371	71781	199874	3738	8254	1888	4337	393883	1156784	369467
<b>Total Claims Incurred</b>	<b>397182</b>	<b>1183489</b>	<b>530638</b>	<b>1185569</b>	<b>16634</b>	<b>43061</b>	<b>2784</b>	<b>266109</b>	<b>3135270</b>	<b>10569904</b>	<b>2087916</b>

	<b>Engineering</b>				
	<b>31.12.2010</b>		<b>31.12.2009</b>		
Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	
5040	220471	584199	196947	613867	
74390	759613	1359297	317306	916990	
66384	0	719026	1	611922	
13046	980084	1224470	514252	918935	
5607	52867	79220	28745	33728	
579	58707	180681	54005	163091	
<b>18074</b>	<b>974244</b>	<b>1123009</b>	<b>488992</b>	<b>789572</b>	

	<b>Miscellaneous Total</b>				
	<b>31.12.2010</b>		<b>31.12.2009</b>		
Upto the Qr	For the Qr.	Upto the Qr	For the Qr.	Upto the Qr	
8911662	7824496	24147966	7217597	20478354	
1772520	2307039	39747037	-191979	35378638	
2266333	-3	34388633	1	33550774	
8417849	10131538	29506370	7025617	22306218	
0	159308	377937	241979	824098	
952145	476938	5004827	1944234	3539999	
<b>7465704</b>	<b>9813908</b>	<b>24879480</b>	<b>5323362</b>	<b>19590317</b>	