

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

in thousands

| Particulars | Fire | | | | Marine | | | | Miscellaneous | | | |
|--|---------------|----------------|---------------|----------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|----------------|
| | 31.12.2010 | | 31.12.2009 | | 31.12.2010 | | 31.12.2009 | | 31.12.2010 | | 31.12.2009 | |
| | For the Qr. | Upto the Qr | For the Qr. | Upto the Qr | For the Qr. | Upto the Qr | For the Qr. | Upto the Qr | For the Qr. | Upto the Qr | For the Qr. | Upto the Qr |
| 1 Employees' remuneration & welfare benefits | 543099 | 1475218 | 222124 | 888769 | 231398 | 628544 | 145527 | 444385 | 3031384 | 8234137 | 1799243 | 5654025 |
| 2 Travel, conveyance and vehicle running expenses | 17271 | 42597 | 9323 | 33564 | 7358 | 18149 | 5915 | 16782 | 226896 | 237763 | 73348 | 213520 |
| 3 Training expenses | 938 | 2913 | 622 | 1533 | 401 | 1241 | 358 | 766 | 5234 | 16259 | 4486 | 9755 |
| 4 Rents, rates & taxes | 12930 | 38699 | 8558 | 29066 | 5509 | 16488 | 5340 | 14533 | 72170 | 216003 | 66324 | 184907 |
| 5 Repairs | 4854 | 13247 | 2620 | 9877 | 2068 | 5644 | 1686 | 4939 | 27090 | 73939 | 20871 | 62832 |
| 6 Printing & stationery | 5509 | 14972 | 3691 | 12599 | 2347 | 6379 | 2306 | 6300 | 30753 | 83570 | 28641 | 80153 |
| 7 Communication | 6017 | 15384 | 7615 | 16727 | 2564 | 6555 | 4277 | 8363 | 33585 | 85870 | 53724 | 106415 |
| 8 Legal & professional charges | 2234 | 4819 | 898 | 2403 | 952 | 2053 | 528 | 1202 | 12466 | 26895 | 6588 | 15288 |
| 9 Auditors' fees, expenses etc | | | | | | | | | | | | |
| (a) as auditor | 83 | 281 | 112 | 169 | 35 | 120 | 59 | 84 | 463 | 1567 | 745 | 1073 |
| (b) as adviser or in any other capacity, in respect of | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (i) Taxation matters | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (ii) Insurance matters | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (iii) Management services; and | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (c) in any other capacity | 23 | 134 | 5 | 117 | 9 | 57 | 7 | 58 | 128 | 749 | 99 | 746 |
| 10 Advertisement and publicity | 4471 | 15276 | 3659 | 7184 | 1905 | 6508 | 2012 | 3592 | 24951 | 85263 | 25320 | 45702 |
| 11 Interest & Bank Charges | 896 | 2937 | 984 | 3010 | 382 | 1252 | 596 | 1505 | 5008 | 16397 | 7757 | 19146 |
| 12 Others (to be specified) | 34803 | 106863 | 23398 | 67448 | 14340 | 43638 | 15118 | 38236 | 204700 | 626037 | 212095 | 553173 |
| 13 Depreciation | 10641 | 31423 | 28980 | 46121 | 4535 | 13388 | 15377 | 23061 | 59392 | 175389 | 194290 | 293404 |
| TOTAL | 643769 | 1764763 | 312589 | 1118587 | 273803 | 750016 | 199106 | 563806 | 3734220 | 9879838 | 2493531 | 7240139 |

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.