



युनाइटेड इंडिया इंश्यूरेंस कंपनी लिमिटेड
UNITED INDIA INSURANCE COMPANY LTD.
(A Government of India Undertaking)
Registered Office : No. 24, Whites Road, Chennai - 600014
Head Office: No. 19, Nungambakkam High Road, IV Lane, Chennai - 600034
At United India, it's always U before I

Recruitment of Appointed Actuary on Full Time Contractual Basis

Applications are invited for the post of “Appointed Actuary” as per IRDAI Regulation 2017.

I. Eligibility and other requirements:

1. Qualifications:

The candidate should satisfy the requirements specified in Regulation No.3 B of IRDAI (Appointed Actuary) Regulations, 2017 as amended from time to time.

Eligibility Criteria as per IRDAI Appointed Actuary Regulation:

3. B. A person shall be eligible to be appointed as an Appointed Actuary for an Insurer, if he or she is:

- i. Ordinarily resident in India;
- ii. A Fellow member in accordance with the Actuaries Act, 2006;
- iv. A Fellow member satisfying the following requirements in case of a General Insurer or Reinsurer:
 - a. Passed Specialization subject in General Insurance. Currently, the specialization shall mean Specialist Application level subject as prescribed by the Institute of Actuaries of India.
 - b. Relevant experience of at least 7 years in General Insurance Industry out of which at least 2 years shall be post fellowship experience.
 - c. The applicant shall have at least 1 year post fellowship experience in Annual Statutory Valuation of a General Insurer.
- vi. An employee of the Insurer;
- vii. A person who has not committed any breach of professional or other misconduct;
- viii. Not an Appointed Actuary of another Insurer in India;
- ix. A person who possesses a Certificate of Practice issued by the Institute of Actuaries of India;
- x. Not over the age of 65 years.

C. Provisions for existing Appointed Actuaries as on date of notification of these regulations:

(i) The existing Appointed Actuaries as on date of notification of this Regulation shall stand exempted from the requirement of passing the subject specialization as per regulation 3(B)(iii), 3(B)(iv) or 3(B)(v) provided he/she satisfies the following conditions as on the date of notification of these Regulations:

b. In case of a general insurer, he/she has worked for at least 3 years as Appointed Actuary of a general insurer in India during 5 years period preceding the date of notification.

2. Duties and Obligations:

As per Regulation 9 of IRDAI (Appointed Actuary) Regulations, 2017 as amended.

3. Emoluments:

Negotiable. The expectation of the candidate may be indicated.

II. How to apply: The eligible candidates may submit their applications as per attached format. The duly filled in applications may be sent to:

Authorised Signatory (HR)
Corporate HRM Department, III floor,
United India Insurance Co. Ltd.,
19, Nungambakkam High Road, IV Lane,
Chennai 600 034

The left hand upper corner of the envelope shall be super scribed as "Application for Appointed Actuary". Last date for receipt of applications: **01.11.2021**. The applications shall also be mailed to recruitment@uiic.co.in with a copy marked to hoactuarial@uiic.co.in

III. General instructions:

The candidates shall ensure that they satisfy the eligibility requirements as per the IRDAI (Appointed Actuary) Regulations, 2017 as amended. In case if it is found at any stage of recruitment that the candidate does not fulfill the eligibility criteria and/or he/she furnishes any incorrect/false/incomplete information or has suppressed any material fact, the candidature will stand rejected. Eligible candidate would be required to appear for Personal Interview as part of the selection process. The decision of the Company on any aspect of the recruitment will be final and binding.

Place: Chennai
Date: 12.10.2021

CORPORATE HRM DEPARTMENT