



PENSION DEPARTMENT

16.02.2023

Re: Payment of commutation and pension arrears to eligible retirees due to revision in pension consequent to W.R.2017

We would like to inform you that, retirees who are in receipt of difference in lump sum commutation and pension arrears are requested to contact your R.O. for obtaining pension arrears worksheet.

We would like to reiterate the following points.

1. Commutation amount is not taxable
2. Applicable tax has been deducted by LIC on pension arrears component
3. Pension arrears has been paid up to 31.01.2023

This is for the information of all concerned.

MANAGER