**12th February, 2016**

**Application for Technical Bid for Brokers Selection – ONGC Offshore Package Insurance Policy 2016- 2018.**

We have been invited by ONGC for the renewal of their Offshore Package Insurance Policy for the Year 2016 - 2018 as the Lead Insurer.

We are in the process of shortlisting the Brokers for Placement of the Package Policy. We invite all the Composite / Reinsurance Brokers registered with IRDA, India and who have a tie-up with Overseas Reinsurance Brokers, to participate in the tender process, by completing the Application for Technical Bid (by both Indian as well as foreign counterpart), a copy of which is attached. You may also download the format from our web-site (www.uiic.co.in).

We draw your attention to Question No. 3 & 4 regarding furnishing the Indemnity Bond apart from your possessing a Professional Indemnity Insurance Policy. Only such brokers who are willing to furnish the Bond, as stipulated, and also possess a Professional Indemnity Policy will be considered for shortlisting. In case you are shortlisted, you will be required to submit to us an Indemnity Bond as per the format prescribed by us for **USD 300,000** only from a **Nationalised / Foreign Bank**. Non-submission of the Bond will result in the disqualification of your Application.

Please note that you should not approach the Market till you hear from us specifically in this regard. The Placement Methodology will be discussed with you, if you are selected.

If you are interested in participating in the Tender Process, you may fill up the enclosed Format and submit the same in a Sealed Cover superscribed **“Broker Selection – ONGC Renewal 2016 - 2018”** so as to reach the undersigned not later than **17.30 hours** on **23rd February** **2016.** Application received beyond the stipulated time shall not be considered.

**(PETLA SIVAPRASAD)**

**DEPUTY GENERAL MANAGER**

**UNITED INDIA INSURANCE COMPANY LIMITED**

**REGIONAL OFFICE – I**

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