



## **UNITED INDIA INSURANCE CO. LTD**

**REGIONAL OFFICE: UI TOWERS P.B.NO.1020, 3-5-817&818, BASHEERBAGH, HYDERABAD-500029**

**Phone: 040 23236367 / 23299959, Fax: 040 23243595, E-mail: [rohyderabad@uiic.co.in](mailto:rohyderabad@uiic.co.in)**

### **OFFICE PREMISES REQUIRED ON LEASE FOR OUR BRANCH OFFICE IN DHARMAVARAM TOWN, ANANTAPUR DIST. ANDHRA PRADESH**

Sealed offers are invited in two-bid system from interested property owners offering their Premises in Dharamvaram town for use as Branch Office of our Company on long term lease. The premises should have a **carpet area around 1000 sft** and should be situated in a good business locality, preferably in the ground or first floor along with adequate drinking water facility & availability of reserved parking space for vehicles of our staff as well as customers. Premises located on main roads would be given preference.

Interested parties may submit their bids in two separate envelopes, duly superscribed as "**Technical Bid**" and "**Financial Bid**". Both these bids should be put in a single envelope which should be superscribed "**Offer of premises for Branch Office, Dharmavaram**". This should be addressed to **The Deputy General Manager, United India Insurance Co. Ltd., Regional Office, United India Towers, 3-5-817 & 818, Basheerbagh 'X' Roads, Hyderabad – 500 029.**

The formats for the Technical and Financial Bids are given below. These bids can also be obtained from our Hyderabad Regional Office or from our Branch Office, Dharmavaram, presently located at 1<sup>st</sup> Floor, D.No. 12/87, Railway Station road, Dharmavaram (**Phone No.08559-223070,)(Contact person: Shri S.Sreeram Naik Senior Branch Manager, Mobile No. 9866781432)** during office hours on all working days **till 05.03.2019**, on payment of Rs.100/- by Cash/DD.

The completed bids may be deposited in person or sent by post or courier so as to be received by **The Deputy General Manager, United India Insurance Co. Ltd., Regional Office, United India Towers, 3-5-817 & 818, Basheerbagh, Hyderabad – 500 029 before 1700 hrs on 07<sup>th</sup>, March, 2019.** Bids received late will not be entertained. Bids which are incomplete, or not in the prescribed format, are liable to be rejected. The Company shall not be responsible for delay or non-receipt of bids sent by post/courier.



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No brokerage or commission is payable by the Company. Third parties submitting the bids shall submit the Power of Attorney / Proper Authorization from the owners. The Lessor should agree to enter into lease deed as per company's standard format and should also bear 50% of the registration expenses. A specimen copy of the Company's Standard Lease agreement can be obtained on request from Estates Department, Regional Office, Hyderabad at the address given above (Contact person: Sri D.Bhyravanath, Manager: Mobile No. 9849502797).

Minimum Lease period should be 3 + 3 + 3 i.e. 9 years, with an escalation in rent after every 3 years. However, preference would be given to those premises which are offered for a 15-year period (5 + 5 + 5) with an escalation in rent after every 5-year period.

The company reserves the right to reject all or any of the offers in full or in part without assigning any reason thereof.

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