

			
FORM NL-12-INVESTMENTS SCHEDULE			
UNITED INDIA INSURANCE COMPANY LIMITED			
INVESTMENTS			
	Particulars	30.06.2015 (₹.'000).	30.06.2014 (₹.'000).
1	LONG TERM INVESTMENTS		
2	Government securities and Government guaranteed bonds including Treasury Bills	67465499	57887900
3	Other Approved Securities	10475	10475
	Other Investments		
	(a) Shares		
	aa) Equity	88992767	79593477
	bb) Preference	5076	5076
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures and Bonds	22114867	22045526
	(e) Other Securities	0	0
	(f) Subsidiaries	762	762
	(g) Investment Properties - Real Estates	0	0
4		111113472	101644841
5	Investments in Infrastructure and Social-Sector	53488560	51640319
	Other than Approved Investments	8493248	7883415
1	SUB TOTAL	240571254	219066950
2			
3	SHORT TERM INVESTMENTS		
	Government securities and Government guaranteed bonds including Treasury Bills	3940467	3861211
	Other Approved Securities		0
	Other Investments		
	(a) Shares		
	aa) Equity	0	0
	bb) Preference	0	0
	(b) Mutual Funds	2251695	1383795
	(c) Derivative Instruments	0	0
	(d) Debentures and Bonds	871060	2210499
	(e) Other Securities - Commercial Papers	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties - Real Estates	0	0
		0	
	Investments in Infrastructure and Social Sector	3578062	2857462
	Other than Approved Investments	429447	563482
	SUB TOTAL	11070731	10876449
	TOTAL	251641985	229943399

Book value	146995306	134692658
Market value	148453944	133832386

Notes:

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments.