



PUBLIC DISCLOSURE - FORM NL-2-B-PL

UNITED INDIA INSURANCE COMPANY LIMITED

Registration No. and Date of Registration with the IRDA

545 / 25th February 2014

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 30th June 2015

` in thousands

	Particulars	Schedule	30.06.2015		30.06.2014	
			For the Qr	Upto the Qr.	For the Qr.	Upto the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		458761	458761	386865	386865
	(b) Marine Insurance		285721	285721	383542	383545
	(c) Miscellaneous Insurance		486436	486437	388077	388074
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1064377	1064377	1096013	1096013
	(b) Profit on sale of investments		343518	343518	466022	466022
	Less: Loss on sale of investments		-536	-536	0	0
3	OTHER INCOME (To be specified)					
	Profit/Loss on sale of assets & other incomes		-15973	-15973	80592	80592
	TOTAL (A)		2622304	2622305	2801111	2801111
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		207563	207563	-1672	-1672
	(b) For doubtful debts		-1521	-1521	-37	-37
	(c) Others (to be specified)		6000	6000	0	0
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		2226	2226	2184	2184
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)					
	Amortisation of Premium on Investments		8240	8240	13034	13034
	Amount written off in respect of depreciated investments		1157	1157	0	0
	TOTAL (B)		223665	223665	13509	13509
	Profit Before Tax		2398639	2398640	2787602	2787602
	Provision for Taxation		594800	594800	500000	500000
	Taxation relating to earlier years		0	0	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)			0	0	0
	Transferred to General Reserve		1803840	1803840	2287605	2287605
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		-1	0	-3	-3

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end,.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.